

The League of Women Voters of Oregon, established in 1920, is a grassroots nonpartisan political organization that encourages informed and active participation in government. We envision informed Oregonians participating in a fully accessible, responsive, and transparent government to achieve the common good. LWVOR Legislative Action is based on advocacy positions formed through studies and member consensus. The League never supports or opposes any candidate or political party.

SB 1507A - Partial Disconnect from Federal Taxes - SUPPORT

Action Items

Ask your State Representative to vote **YES!**

Find your state Representative [HERE](#)

Bill Information

Currently, Oregon's tax policies mirror federal policies. The bill disconnects from three tax provisions within H.R. 1: 100% bonus depreciation, the auto loan interest deduction, and the qualified small business stock (QSBS) exclusion. SB 1507 also expands Oregon's Earned Income Tax Credit (EITC).

LWVOR [testimony](#) | [OLIS Information](#)

Talking points

- The bill would save \$311million for the state of Oregon, which is facing budget cutbacks
- The wealthiest in Oregon would not receive some of the same tax breaks from Oregon that they get from the federal government
- An expanded Earned Income Tax Credit would deliver approximately \$41 million in economic activity and provide relief to more than 200,000 low and moderate income taxpayers in the state.

Legislative Priority

ASSURE ADEQUATE REVENUE from all levels of government to provide essential services while promoting equitable and progressive tax policy. Address changes in federal taxation. Consider new revenue to fund services Oregonians need.