

Treasurer's Report

Ruth Kistler, Treasurer

LWVOR is in good financial shape. (See Statement of Financial Position.) Our net worth has increased over what it was at this time last year.

Our organization budgets conservatively, i.e., we budget high for uncertain expenses and low for uncertain income. Effects of the COVID-19 pandemic added uncertainty. The budget we adopted last year anticipated a \$26K draw from assets; current figures show net income to date of \$24K.

As to income, this year we sent out fewer solicitations for contributions than in previous years and received a lesser amount in individual contributions. Total dues from members-at-large were less than expected. On the plus side, the Saling Foundation provided a \$50,000 grant and the Wyss Foundation gave \$10,000. (Our budget conservatively counted on a total of \$20,000 in grants.)

Because of the pandemic, Voter Service expenses were considerably decreased. We printed fewer "Voters' Guides" because the pandemic made it difficult to distribute them. We spent more on publicizing Vote411.org including grants to local Leagues for advertising Vote411 in local news outlets.

Because of the pandemic, we held no in-person meetings, and greatly reduced our expenses. We are indeed fortunate that our talented staff have been willing and able to support not only our state League Zoom meetings, but also many local League meetings as well.

The budget assumed that revenue (from registrations) covered expenses for the LWVOR Convention, as well as the Day at the Legislature, and Legislative Process Day, so not holding these in-person meetings does not affect our net income. We have not spent funds budgeted for continuing the League's 100-year Anniversary celebration. (Perhaps the celebration will continue post-pandemic.) The LWVUS Council will be held on Zoom, with a much-reduced delegate expense for us. Funds budgeted for the LWVOR Board retreat will go unspent.